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Res Gestae

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Roger Marce, Editor

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NO. 2

NEW SECURITIES REGULATIONS DISCUSSED AT I.C.L.E. PROGRAM: Securities regulation is the topic of an intensive course for lawyers being presented January 29 and 30 on the University's campus. Both federal and state regulations will be covered, with emphasis upon recent amendments to the federal acts. The two-day course is being presented by the Institute of Continuing Legal Education.

The sessions dealing with federal regulation will be held on Friday, January 29, in the Rackham Auditorium. Such topics as the Basis of Securities Regulations, the Restriction in the Initial Sale of Securities under the 1933 Securities Act, Ways to Avoid Registration, and Coverage of the 1964 Amendments to the 1934 Exchange Act will be discussed. The afternoon session will conclude with a panel discussion of the problems of compliance with the 1934 Exchange Act requirements.

On Saturday, a special session dealing with Michigan Regulations will be held. The scope of regulation under the Michigan Act will be discussed in detail in lecture. A panel discussion of the problems of compliance with the new Michigan Act will follow the lecture session. Outstanding authorities in the securities field have been secured to speak at the program. They will include: Professor Robert Knauss; Carlos Israels, Esq., of the New York firm of Berlack, Israels & Liberman; Richard Phillips, Special Council for the Securities and Exchange Commission; Lenton Sculthorp, Commissioner for the Michigan Corporation and Securities Commission; John Dykema, Esq., of the Detroit firm of Dykema, Wheat, Spencer, Goodnow & Trigg; Gerald Stoetzer, Esq., of the Detroit firm of Clark, Klein, Winter, Parsons & Prewitt; and John Hueni, Deputy Commissioner for the Michigan Corporation and Securities Commissioner.

Registrants will also receive the invaluable Securities Regulation Sourcebook, recently compiled by Professor Knauss. The book is a collection of all the materials basic to practice in the securities regulation field. Prof. Knauss explains that before this Sourcebook it was necessary for the practitioner to spend considerable time and effort to assemble these materials from disparate research sources. He feels that this volume will make it possible for the first time for the practitioner to find in a single reference work all of the basic materials in this field. Part I, covering the Securities Exchange Act of 1934, contains the Text, Regulations, Forms and Releases pertaining to that act. Part II, covers comparable matter relating to the 1933 act. Part III, entitled the Blue Sky Law, contains the complete text of and comments to the Uniform Securities Act, and helpful forms. The text of the act as passed in Michigan will also be provided as no additional charge to attorneys practicing in Michigan.

AMERICAN BAR FOUNDATION DIRECTOR TO SPEAK: Professor Geoffrey Hazard will speak in the Lawyers Club lounge on Wednesday, January 27 at 6:20 P.M. Professor Hazard was formerly Professor of Law at the University of California Law School in Berkeley, California, and in 1963 was a visiting professor here in Ann Arbor. Currently he is the Director of the American Bar Foundation which is the research adjunct of the American Bar Association. Professor Hazard will talk about the research activities of the American Bar Foundation.

COURT OF APPEALS COURSE TOURS STATE: The establishment of the new Michigan Court of Appeals, which began operations on January 1, has brought with it a set of new appellate rules which must be mastered as soon as possible by lawyers practicing in Michigan. Anticipating the problems that will be felt because of the new court, the I.C.L.E. is presenting a course on Michigan Court of Appeals: Practice and Procedure (Civil and Criminal). The 8-hour course is being held in three Michigan locations in January and will return to Ann Arbor for a final program in April. Other locations are Lansing, Detroit and Grand Rapids. It is designed to give lawyers and judges a more thorough understanding of the many changes, both major and minor, which will now be felt throughout the court structure.

The topics being covered by the course include "Role, Structure and Organization of the Court of Appeals," "Appeals to the Court of Appeals" including both the jurisdiction of the new court and the mechanics of taking an appeal to the new court. The effect of the new court on Michigan judicial procedure is discussed under the headings of "Appeals to the Circuit Court" and "Appeals to the Supreme Court." A thorough review of the lawyer's responsibilities to the court including brief writing and oral argument is discussed in "Appellate Advocacy."

Speakers at the program include Chief Justice Thomas A. Kavanagh of the Michigan Supreme Court, Professor Jerold H. Israel, Justice Theodore Souris of the State Supreme Court, Jason L. Honigman, Esq., of the Detroit firm of Honigman, Miller, Schwartz, & Cohn, and Dean Charles H. King of the Detroit College of Law. In addition, each registrant receives the new handbook Michigan Appellate Practice and Procedure, by Roger A. Needham. The first three parts of the book deal with Appeals to the Circuit Court, to the Court of Appeals and to the Supreme Court. Part IV of the book contains six articles by experts on appellate advocacy dealing with many different aspects of appellate practice and procedure.

SOCIAL NOTES: The Board of Directors is sponsoring "Blast Off 65" for ALL law students at Susterka Lake on Saturday January 30. Free beer will be supplied. Things will get underway at 3 P.M. for those interested in skating or sliding. Remember to bring your own equipment. Bring your own food if you want to eat and stay over. Bill Brooks Band will play from 8:30 - 11:30 P.M. Come and go as you wish. Everyone is encouraged to attend. This will be better than the last one. Directions to Susterka Lake will be passed out next week.

FRESHMAN BRIEFS: "Travels with Freddie"--Now that the second semester is well under way, most freshmen find themselves determinedly setting their faces toward new horizons of the law--spring break. Some no doubt will return to the pristine pleasures of home life, such as refereeing mom and dad, sipping dandelion wine around the ancestral gaming table, and/or reading to brother and sis their favorite volume of Holdsworth's History of English Law (unabridged).

Others, however, may be spurred on to new adventures. They may even be led to the tranquil blue-green waters of the South Pacific, like that bon vivant of the world's capitols--Fred Schmedlapp. "South Vietnam is much too hot this time of the century," reports Telstar-correspondent Schmedlapp, "and the language barrier is a bit difficult to overcome now that the French have left. Besides, Saigon is an upsetting place to get top-drawer accommodations. It's not stepping over the broken glass and debris that's so bad; it's the tedious security checks one must make on all the bellboys. "While the busy--and I do mean lively--metropolis of Saigon is jam-packed with fascinating diversions, what with quaint Buddhist monks organizing parades and things (you talk about the Chinese and their fireworks!) for the benefit of American tourists, the Western traveler should make it a point to tour the verdant countryside of this curious land, where the industrious peasants belie the usual stories one hears about unambitious Orientals. "On the contrary, on one of my jaunts into the bailiwicks," continues Fred, "I found that most of the natives are up and about early and retire late. It seems they have developed an instinctive wariness, too, which sends them scurrying and screaming at the approach of U.S. Army helicopters. But this does not mean they are provincial. I merely believe that unannounced arrivals offend the Oriental mystique. And parking those aircraft in their rice paddies is definitely bad P.R." Well, Fred, maybe that's why they call us Ugly Americans. --Steve Petix and Art Dulemba

MISCELLANEOUS: Juniors who have just completed their third semester and who have a cumulative average of 3.1 or better are eligible to try out for the Michigan Law Review. Interested parties should contact Dave Ebel, in room 407 Hutchins, at their earliest convenience....There will be an important PAD Luncheon Meeting on Thursday, Jan. 28, at noon in the Faculty Dining Room.

AT THE FLICKS:

Campus: "Through a Glass Darkly" and "The Silence"
Michigan: "Mary Poppins"
State: "Get Yourself a College Girl"
Cinema Guild: Fri.- "The Music Room"; Sat.- "Intolerance"

QUADSVILLE QUOTES:

The destiny of mankind is not decided by material computation. When great causes are on the move in the world...we learn that we are spirits, not animals, and that something is going on in space and time, and beyond space and time, which, whether we like it or not, spells duty.

-Sir Winston Churchill

There is no great genius without some touch of madness.

- Seneca